

Notice Regarding Product Price Revisions and Product Amount Changes

Morinaga & Co., Ltd. (TYO 2201) today announced planned price revisions and amount changes for some of its products. These product amount changes will apply to products sold from Tuesday, March 12, 2024, and these price increases will apply to products shipped from Monday, April 1, 2024.

Ingredient and packaging material costs and distribution expenses have continued to rise in recent years. The Company has been striving, through production streamlining and cost reduction measures, to absorb these cost increases without compromising on quality. The factors contributing to rising costs are, however, now expected to remain in place for the medium to long term, and the Company is finding it difficult to maintain current product prices through streamlining and cost reduction efforts alone.

As a result, the Company now has no option but to increase the price of some of its products, and to change the amount of some of its products, as outlined below.

■ Overview of Amount Changes

- Date of amount changes: Tuesday, March 12, 2024
- Products subject to amount changes: 3 confectionery items
- Range of amount changes: ▲ 14.3%

■ Overview of price revisions

- Date of price revisions: Monday, April 1, 2024
- Products subject to price revisions: 49 confectionery items
- Range of price revisions: Approximately 3.3% - 18.0%

* See the following page for further details.

▼Product Amount Changes List

	Product name	Amount change percentage
Confectionaries 3 products	Carré de chocolat product range (3 products)	▲ 14.3%

▼Product Price Revisions List

	Product name	Price revision percentage
Confectionaries 49 products	Chocoball product range (5 products)	3.3% - 18.0%
	Odama Chocoball product range (2 products)	
	DARS product range	
	Pack'n Cho product range (3products)	
	BAKE <Chocolat>	
	Ottotto <Salt>	
	Potelong <Salt> (Potato Snack)	
	Caramels product range (8 products)	
	HI-CHEW product range (7 products)	
	HI-CHEW Mini product range (2 products)	
	HI-CHEW Premium product range (3 products)	
	Ramune product range (6 products)	
	HI-CHEW for souvenirs (9 products)	